

## CHAP. 338.

Re-open

the capital stock of said company, as is necessary to its incorporation, shall not have been obtained, the said commissioners may as aforesaid cause the said books to be opened from time to time, thereafter, for the space of twelve months, or until the sum necessary to the incorporation of the company shall be subscribed, and if any of the said commissioners shall die, resign, or refuse to act, during the continuance of the duties devolved upon them by this act, another may be appointed in his stead, of and for the county for which he was appointed, by the remaining commissioner for such county, or if both in any county shall die, resign, or refuse to act, the vacancies thereby occasioned, shall be filled by appointment by the Governor and Council.

Vacancy

Incorporated

SEC. 3. *And be it enacted,* That the capital stock of the Eastern Shore rail road company, shall be two millions of dollars, in shares of one hundred dollars each, whereof ten thousand shares shall be reserved for subscription by the State of Maryland, for the space of twelve months after the passage of this act, and the remaining ten thousand shares may be subscribed for by any corporation or corporations, or by individuals; and as soon as five thousand shares of the capital stock, shall be subscribed, the subscribers of the said stock, their successors and assigns shall be and they are hereby declared to be incorporated into a company by the name and style of the Eastern Shore Rail Road company, and by that name shall be capable in law of purchasing, holding, selling, leasing or conveying, such property, real and personal, as shall be necessary for their purpose as a rail road company, and such as are expressly, authorised by this act, in connection with their said rail road or roads, and no further; and shall have perpetual succession, and have a common seal, and may sue, or be sued, at law or in equity, and shall generally have, use, and exercise all the rights, privileges and powers, generally incident to corporations.

and

Powers

Mode of reduction  
of subscription

SEC. 4. *And be it enacted,* That if more than ten thousand shares shall be subscribed to the capital stock of said company, besides the stock hereinbefore reserved to the State, or more, than with the amount so