

SEC. 4. *And be it enacted,* That the said Union Company shall not be liable to the tax of twenty cents on the hundred dollars as required by the conditions of the act to which this is a supplement, until the profits thereof shall amount to six per centum on the capital employed in insurances, against losses by fire or water or other casualties, endowments or deposits, in trust, the granting of annuities, the making of contracts for reversionary interest, the acquiring and disposition of goods and effects, the investment of funds in stocks or mortgages, and the general exercise and enjoyment of other rights and privileges, such as have been granted by this State to the American Life and Trust Company; and in computing the one half the capital which the said company is required by the constitution aforesaid to invest in public securities of the State or of the United States, or other States, in real estate or such other securities as may be approved by the Chancellor of Maryland, the capital invested by the said company in works of internal improvement shall be considered as a part of said investment, any thing in the said act, or the act or acts, to which it refers to, the contrary notwithstanding.

CHAP. 336.  
Exemption from tax

SEC. 5. *And be it enacted,* That the Union Company shall at no time charge more toll upon their lock and dam navigation or canal than is now charged upon the Chesapeake and Ohio Canal, nor more than one cent per mile a ton for all coal or merchandise transported upon their rail road or roads, nor more than two cents per mile for each passenger transported on said rail ways.

Limit of tolls

CHAPTER 336.

*An additional supplement to the act, entitled, an act to incorporate the Delaware and Maryland Rail Road Company.*

Passed April 1, 1830

*Be it enacted by the General Assembly of Maryland,* That the seventh section of the act passed at December session, of the year eighteen hundred and thirty-five,

Limitation of second section