

CHAP. 326.

connect any lateral rail road, with the rail road or roads, of said Allegany Mining company, by paying to said company such sum or sums as may be agreed upon, by three disinterested persons appointed by the commissioners of the tax of Allegany county to value said damage or damages.

Five directors

SEC. 8. *And be it enacted,* That the management of the companies' business shall be vested in five directors who shall be stockholders, and citizens of the

Quorum

United States, any three of whom, the president being one, shall be a quorum for business, or in case of his absence or inability, such other director in his

Power to appoint president

place as the board shall direct; these directors shall be chosen at a legal annual meeting of the company holden for this and other purposes; and they shall have the power to appoint their president who shall be one

Rules and regulations

of their own number, holding his office during their pleasure, and the board shall have the power to establish all such rules and regulations, from time to time, as they may find necessary in the course of their business,

First meeting

the first meeting of the company shall be holden at Washington city in the District of Columbia, on or before the first day of July, eighteen hundred and thirty six, due notice of the time and place of which meeting shall be given by J. L. Skinner, first named in this

notice

charter or any two other members, personally in writing to each member of the company; a quorum of the company for this meeting shall be a majority in amount of stock of all the stockholders, and this shall be a quorum in all future meetings of the company thereafter; at this first meeting, the directors shall be

Directors

chosen, and also a secretary and treasurer of the company, and such other standing officers as the company may appoint, who shall hold their offices for one year, and until others shall be appointed in their stead, and these officers shall be annually chosen in all future

Other officers

time at an annual meeting of the company at such time and place as the company shall direct, notice of which annual meeting, and of all other meetings of the company, and of the adjournments thereof, shall be given in the manner the company shall direct; in all meetings of the company the votes may be given in

Notice of meeting