

Nourse, Charles Williams, Orlando Haniman, John C. Baldwin and F. L. Wilsey, or a majority of them, at such times and places as they shall designate, giving at least ten days' previous notice, in one or more newspapers, printed in the town of Cumberland, in the city of Washington, and such other places as they or a majority of them shall deem necessary, and each subscriber shall pay at the time of subscription, to the commissioners receiving the same, the sum of twenty dollars on each share, by him, her or them subscribed, and every person who shall so subscribe for, or become the owner of one or more shares of said stock, shall in virtue of such ownership, be a member of the said corporation, and shall be entitled at all meetings of the stockholders, to one vote, in person or by proxy, for each share of the capital stock which shall be held by such person, and the shares of the said capital stock shall be assignable or transferable, and shall be considered as personal property.

\$20 on each share

Transferable

SEC. 5. *And be it enacted*, That the lands and mines of the said J. L. Skinner, John R. Nourse, Charles Williams, Orlando Haniman, John C. Baldwin and F. L. Wilsey, shall constitute a part of said capital stock, at such prices as may be agreed upon between them on the one part, and such persons as may be hereafter associated with them, and constitute the aforesaid corporation by subscribing for stock payable in money.

Lands and mines a part of capital

SEC. 6. *And be it enacted*, That the capital stock of said company shall consist of ten thousand shares, of one hundred dollars each, and no more, unless the company shall purchase and hold other coal and iron lands contiguous, in order to add to and to increase the interest of said company in the premises. in which case the company may enlarge the amount of their stock, five thousand shares for every thousand acres so added to the lands they now hold, and no farther addition shall be made to the amount of this stock on account of any further purchases they may make.

Capital stock

Power of increase

SEC. 7. *And be it enacted*, That any company hereafter formed shall have the privilege of passing over the lands of said Allegany Mining company, so as to

To pass over lands