

SEC. 5. *And be it enacted*, That a general meeting of the stockholders shall be held on or before the first Monday of next November, and annually thereafter, at such time and place as shall be established by the by-laws, to which it shall be the duty of the president and directors aforesaid, to make report of the whole condition of the business and affairs of the said company; and special meetings of the stockholders may be called at any time by the president and directors of said company, or by stockholders thereof, who shall together be proprietors of not less than one-fifth part of the whole stock of said company, first giving ten days' public notice in one or more newspapers published in the town of Cumberland, and in the cities of Baltimore and Washington, of the object or objects of such meeting; and in any and every meeting of the stockholders, a quorum for the transaction of any business, other than the election of president and directors, shall consist of the owners and representatives of at least the major part of the capital stock of said company; and every such meeting shall have power to pass, amend, alter and repeal by-laws or resolutions, which shall be binding on the president and directors, officers, agents and servants of the company, the same not being contrary to law, and also shall have power to require settlements, statements, and accounts relating to the business and dealings of said company, general or particular; and may also dismiss any president, director, officer, agent or servant at pleasure, and appoint others in their stead.

CHAP. 324.

Meeting of stockholders

Special meetings

Quorum

Power of such meeting

SEC. 6. *And be it enacted*, That for the purpose of enabling the said company to transport the produce of the mines, and the counties through which their rail road shall pass in the cheapest and most expeditious manner, the said company and the president and directors thereof, shall be, and hereby are respectively invested with all and singular the rights, powers, privileges, authorities, immunities and advantages, for the surveying, locating, establishing and constructing a rail road and its necessary appurtenances, beginning the same at the mines of the said company and running to a convenient point or points on the basin

Power as to constructing a rail road