

## CHAP. 322.

Subscribers shall  
be members

Entitled to vote

First trustees

Incorporated

Style

Privileges granted

Estate limited

Uses

Annual election of  
trustees

individuals subscribing to the building of this Academy shall receive certificates of stock at the price hereinafter mentioned, and shall be entitled to vote the ratio as hereinafter prescribed. Third, that every parent, guardian or master, who may send a scholar or scholars to said Academy, shall be entitled to vote at the annual election for trustees to said Academy.

SEC. 2. *And be it enacted*, That Nicholas Lowe, David Ridenour, John D. Ridenour, Peter K. Zacharias, Isaac Nesbitt, James I. Beatty and James R. Ward, be, and they are hereby appointed the first trustees of the said Academy, and the said trustees and their successors, forever, to be elected in the manner hereinafter mentioned shall be and they are hereby declared to be one community, corporation and body politic with perpetual succession in deed and in law, to all intents and purposes, connected with the said institution, by the name and style of the Clearspring Academy; by which name and title, they and their successors shall be competent and capable in law, and in equity, to take and hold to themselves and their successors for the use of the said Academy, any estate in messuages, lands and tenements, annuities, goods, chattels, monies, or effects, by the gift, grant or bargain, sale, conveyance, devise or bequest of any person or persons whatsoever; *Provided*, the same do not exceed in the whole, the clear yearly value of two thousand dollars; and the same messuages, lands and tenements, and other estate, real or personal, to farm, let, and put out on interest for the use of the said Academy, in such manner as to them or a majority of them shall seem most beneficial to the institution; and to receive the rents, issues, profits, income and interest of the same, and to apply the emoluments thereof to the proper use and advancement of the said Academy.

SEC. 3. *And be it enacted*, That a board of trustees, composed of seven person shall be elected on the first Monday of May, eighteen hundred and thirty-six and on the first Monday of May, in each and every year thereafter forever, by all those who may be legally entitled to vote at such election of trustees, not more