

Chambersburgh, Pennsylvania, of the time and place to be designated by them for the subscribers to meet for the purpose of organizing said corporation, choosing by a plurality of votes, by ballot, a president and five managers, three of whom shall be a quorum, a treasurer, and such other officers as they shall deem necessary, for conducting the affairs of said company, until the second Monday in May thereafter, and until a new election, and for making such by-laws, rules, orders and regulations, as do not contravene the constitution and laws of this State or of the United States, and may be necessary for the well governing the affairs of the said company: and that at such meeting for election, or in determining any question arising at such meeting, and in any election, or in determining any question arising at any subsequent meeting, every person or body politic, holding shares, shall be entitled to vote as follows:—That is to say, for every share so held not exceeding three, one vote each; for any number of shares greater than three, and not exceeding ten, five votes; for any number of shares greater than ten, and not exceeding fifty, seven votes; for any number of shares greater than fifty, and not exceeding one hundred, ten votes; and for every additional hundred shares above one hundred, ten votes; *Provided*, that no person or body politic shall have more than thirty votes, whatever number of shares, he, she, it, or they may be entitled to.

SEC. 5. *And be it enacted*, That after the first meeting of the stockholders shall have been held as herein-after mentioned, there shall be a meeting of the stockholders in Hagerstown or Waynesboro', as the president and managers may appoint, on the second Monday in May, in each and every year, or within two days thereafter, when and where they may elect, by a plurality of votes, by ballot, a president and five managers, three of whom shall be a quorum, a treasurer, and such other officers as they may deem necessary for the ensuing year, and until a new election, and may, by a majority of votes present, adopt, add to, alter or amend such by-laws, rules, orders and regulations, as may be necessary for the well government of the af-

CHAP. 321.

Other officers

Mode of voting

Proviso

Meeting of stockholders

Elect president and 5 managers

By-laws