

CHAP. 320.

Notice of annual
election of direc-
tors

ART. 4. The president and directors, for the time being, shall give at least three weeks' notice in one or more newspapers, printed in the city of Baltimore and Annapolis, of the time and place of holding the annual election of directors.

Oath

ART. 5. The president, and each director, before he enters upon the duties of his office, shall take the following oath or affirmation, as the case may be: I, A. B. do solemnly swear or affirm, that I will faithfully, impartially, diligently and honestly, execute the duties of president or director, as the case may be, of the Hamilton Bank, conformably to the constitution of the same, and the trusts reposed in me, to the best of my skill and judgment; and the other officers and servants of the bank shall also take a similar oath or affirmation, and shall besides give bond with security to the satisfaction of the president and directors, for the faithful discharge of their respective duties.

Kinds of business

ART. 6. The corporation shall in no case deal, trade or be concerned in any thing but notes, bills of exchange, mortgages, stock of the United States and stock of the State of Maryland, or bullion, except in case of debts due to them, when they shall be fully empowered to take any kind of security which they can obtain; nor shall the corporation, in any case, directly or indirectly, be concerned in trade, or the importation or exportation, purchase or sale of any goods, wares or merchandise, lands, tenements or hereditaments whatsoever, except such goods, wares or merchandise, lands, tenements or hereditaments as shall be pledged to them by way of security, or for debts due, owing or growing due to the said corporation or purchased by them, to secure such debts due to the said corporation; neither shall the said bank take more than at the rate of six per centum per annum for or upon their loans or discounts, to be calculated according to Rowlett's tables of discount or interest.

Discount not to ex-
ceed six months

ART. 7. The president and directors may discount notes or bills at any length of time not exceeding six months.

Limits of loans

ART. 8. No loan shall be made by the said corporation, for the use of, or on account of this State, or the