

CHAP. 319.

notes, bills, obligations or money received on deposit, the holder of such note, bill or obligation, or the person or persons entitled to demand and receive such money, shall be respectively entitled only to demand and receive as creditor, or as debtor, to claim and set off, such part of the sum of its assets, as shall be actually distributable and payable to such creditor or debtor, at the time when such claim or demand may be made; *Provided*, the affairs of said bank, shall be, or become, before any such demand is made, or set off attempted, in process of being wound up for equitable distribution of its assets among all its creditors.

Assets to be distributed

SEC. 19. *And be it enacted*, That if the said bank shall at any time suspend its payments, the assets which said bank may hold, or be in any wise entitled to, at the time of such suspension of payment, shall be ratably distributed to and amongst all the persons who shall be its creditors at such time, and to their assigns respectively.

Notes may be restricted

SEC. 20. *And be it enacted*, That at any time hereafter, the notes or issues of this corporation, commonly called and known as bank notes, may be restricted by the legislature, to a denomination not less than that of the notes or issues of any other incorporated bank within this State, the least denomination of whose notes or issues shall be above five dollars.

To continue in force till 1860

SEC. 21. *And be it enacted*, That this act shall continue in force until the end of the year eighteen hundred and sixty, and until the expiration of the next session of the General Assembly, which shall happen thereafter, and the State hereby reserves to itself the power to revoke this charter, if at any time said bank shall refuse or neglect to pay specie for any of its notes or bills

Power to revoke