

payable, this charter shall be forfeited, and shall be deemed null and void.

CHAP. 318.

SEC. 15. *And be it enacted,* That the said corporation or the president and directors thereof, shall in consideration of the corporate privileges hereby granted, pay to the State of Maryland, in addition to the twenty cents on each one hundred dollars, as provided for in the preceding section, a bonus of eleven thousand two hundred and fifty dollars, in three equal annual payments, the first of said payments to be made within thirty days after the said bank shall have gone into operation.

Bonus

SEC. 16. *And be it enacted,* That it shall not be lawful for the corporation aforesaid, to receive or accept of any of its own shares of stock in payment of any debt or debts, and if any share or shares are so accepted, then and in such case the charter hereby granted, shall immediately thereupon be forfeited and annulled, and each and every director consenting to such acceptance, shall forfeit and pay for every share he consents so to accept, the sum of fifty dollars, the one half to the informer and the other half to the State, to be adjudged and recovered, on indictment and conviction or confession of the party accused, in the county court of the county wherein the banking house of said institution is or shall be situate.

Not to receive its own stock in payment

Penalty, forfeiture

Penalty of director

SEC. 17. *And be it enacted,* That if at any time the said bank neglect or refuse to pay in gold and silver, any of its notes, bills, obligations, or any money received on deposit, in violation of the contract, promise, or undertaking of said bank, the person or persons entitled to demand and receive such payment, shall respectively receive and recover interest on said bills, notes, obligations and deposits, until the same shall

On failure, to pay interest

at the rate of twelve per