

CHAP. 318. of the corporation, shall at all times be subject to the inspection of the board of directors.

Rules

SEC. 13. *And be it enacted,* That the following rules, restrictions, limitations and provisions, shall form and be the fundamental articles of the constitution of the said corporation, to wit:

Votes

ARTICLE 1. The number of votes to which each stockholder shall be entitled shall be according to the number of shares he or she shall hold, in the proportion following, to wit:—for one share and not more than two shares, one vote each; for every two shares above two and not exceeding ten, one vote; for every four shares above ten and not exceeding thirty, one vote; for every six shares above thirty and not exceeding sixty, one vote; for every eight shares above sixty and not exceeding one hundred, one vote; and for every ten shares above that number, one vote; but no person or body politic shall be entitled to a greater number than thirty votes, and no share or shares shall confer a right of suffrage which shall not have been holden two calender months previous to the day of election; stockholders actually resident within the United States, and none other, may vote by proxy at elections; and no officer or director of said bank shall be permitted to vote either directly or indirectly, as the proxy of any stockholder in any case whatever.

Eligibility of officers

ART. 2. None but a stockholder, being a citizen of the United States, and residing within the State of Maryland, except the directors appointed on the part of the State, shall be eligible as a director or president, and every director or president shall cease to be such upon his ceasing to be a stockholder, or to reside in Washington county.

Eligibility of directors

ART. 3. No director of any other bank shall be a director of this bank, nor shall any person be a director in this bank who is a partner in trade with a director of any other bank, and no rule or regulation shall entitle a director, by virtue of his office, to any preference in obtaining loans or discounts in said bank on terms different from those prescribed for other persons; and once in each year the directors shall lay before the stockholders, at a general meeting, for their informa-