CHAPTER 318.

CHAP. 318.

An act to Incorporate the Farmers' and Millers' Bank, Passed Mar. 31,1836 of Hagerstown.

SECTION 1. Be it enacted by the General Assembly of Incorporated Maryland, That a bank to be called and known by the name of the Farmers' and Millers' Bank of Hagerstown, shall be established in said town, and that as condition soon as five thousand shares of the capital stock of said company shall have been subscribed as hereinafter provided, the subscribers thereof, shall be, and are hereby made a corporation and body politic, under the name and style of the Farmers' and Millers' Bank of Hagerstown, and by that name shall be, and are here-Powers by made capable in law to sue and be sued, plead and be impleaded, answer and be answered, defend and be defended, in any court of record or any other place whatever; and also to make, have and use a common seal, and the same to break, alter and renew at pleasure, and to make, issue and negociate promissory notes; and to ordain, establish and put into executions such by-laws, ordinances and regulations, as shall seem necessary and convenient, for the government of the said corporation, the same not being contrary to law, or the provisions of this act, and generally to do and execute all and singular, such acts, matters and things, as a corporation or body politic may and can lawfully execute.

SEC. 2. And be it enacted, That the capital stock of Capital stock said bank shall be three hundred thousand dollars, in shares of thirty dollars each, one thousand shares 1000 shares for whereof shall be reserved for the use and benefit of the State, to be subscribed for in such manner as the legislature may direct.

Sec. 3. And be it enacted, That William Heyser, commissioners John Davis, Abraham Barnes, Joseph Gabby, William H. Fitzhugh, Lewis Zeigler, John Sharer, William D. Bell, John Byers, William Price, John Newcomer, Frederick Dorsey, Jonathan Hager, John Horine, David G. Yost, Otho H. Williams and James Swope, be, and they are hereby appointed commissioners, under