ral daily newspapers published in the city of Baltimore, CHAP. 317. of the time and place of holding the annual election of directors; and may appoint the judges of such elections.

SEC. 19. And be it enacted. That on the first Mon- Pay 20 cts. on \$100 day of January, subsequent to the organization of School tax the said bank, and on the same day annually thereafter, the said bank shall pay or cause to be paid, to the treasurer of the Western Shore of the State of Maryland, the sum of twenty cents on every hundred dollars, whether in money or real estate, of the capital of said bank, then actually paid in; to be applied by said treasurer in augmentation of the Free School Fund of the State, in the same manner as the similar tax, paid by the other incorporated banks in the city of Baltimore, is now applied; and in case of the failure of the said bank to on failure, to forfeit make such payment, for the space of six months after the same shall have become payable, this charter shall be forfeited, and shall be deemed null and void.

SEC. 20. And be it enacted, That the said corpora-Bonus tion, or the president and directors thereof, shall in consideration of the corporate privileges hereby granted, pay to the State of Maryland, in addition to the twenty cents on each one hundred dollars, as provided for in the preceding section, a bonus of thirtyseven thousand five hundred dollars, in three equal annual payments, the first of said payments to be made within thirty days after the said bank shall have gone into operation, and a farther bonus on the capital which the said bank shall at any time have over or above the money portion thereof, at and after the rate of three dollars and seventy-five cents on each one hundred dollars thereof, and which bonus shall be paid on the first day of January next, after such capital shall have been received by said bank.

SEC. 21. And be it enacted, That if at any time the on failure, right to said bank shall neglect or refuse to pay in gold and silver, any of its notes, bills, obligations or any money received on deposite, in violation of the contract, promise or undertaking of said bank; the person or persons entitled to demand and recive such payment, shall re-