

**CHAP. 317.** amongst the stockholders, in proportion to the amount of their respective number of shares in the capital stock of the said bank.

Rules

**SEC. 18.** *And be it enacted,* That the following rules, restrictions, limitations and provisions shall form and be fundamental articles of the constitution of the said corporation:—

Eligibility

**ART. 1.** None but a stockholder, being a citizen of this State, shall be eligible as a director or president, and every president or director, as the case may be, shall cease to be a director or president upon his ceasing to be a citizen of this State or stockholder.

No director of another bank eligible

**ART. 2.** No director of any other bank, shall be at the same time a director of this bank, and once in each year the directors shall lay before the stockholders at a general meeting, for their information, an exact and particular statement of the debts, which shall have remained unpaid after the expiration of the original credit, and the surplus profit, if any, after deducting losses and dividends.

Statement

**ART. 3.** The Treasurer of the Western Shore for the time being, shall be furnished once every year, or oftener if required, with statements of the amount of the capital stock of the said corporation, and of the debts due to and from the same, of the monies deposited therein, of the notes in circulation, of the cash and property on hand, and of the profits made; and shall have a right to inspect such general accounts in the books of the bank, as shall relate to said statement, but nothing herein contained shall be construed to imply a right of inspecting the account of any private individual or individuals with the bank, nor shall such general statement and power of inspection be used for any other purpose, than to enable him to form a just opinion of the state of the institution.

No inspection of private accounts

Limit of issues

**ART. 4.** The issues or notes, usually denominated bank notes, which it shall be lawful for the said corporation to issue, shall not at any time exceed the amount of its actual capital stock nor shall any of said issues or notes be for a less sum than five dollars, and in cases of loans on mortgages, the said notes may if desired by the mortgager, be issued payable at deferred