

CHAP. 317.

Verify by oath

ment by oath or affirmation, that the facts therein set forth are true to the best of his knowledge and belief, whereupon the said commissioners may receive his subscription for as many shares in the capital stock of the said bank as shall be equal in amount to the cash value of the real estate ascertained as aforesaid.

Condition of incorporation

SEC. 4. *And be it enacted*, That as soon as twenty thousand shares of said stock shall be subscribed, the proprietors of said shares, their successors and assigns, shall be and they are hereby created, made and declared to be a corporation and body politic, by the name and style of the Real Estate Bank of Baltimore, and shall so continue until the end of the year eighteen hundred and fifty six and the expiration of the first session of the General Assembly, which shall be held thereafter; and by that name shall be, and are hereby made able and capable in law, to sue and be sued, plead and be impleaded, answer and be answered, defend and be defended, in courts of record, or any place whatsoever, also, to make, have and use a common seal, and the same to break, alter and renew at their [pleasure:] and to ordain, establish and put in execution such by-laws, ordinances and regulations, as shall seem necessary and convenient for the government of the said corporation, the same not being contrary to law, or the provisions of this act; and generally, to do and execute all and singular such acts, matters and things as a corporation or body politic may and can lawfully execute.

Name

Till 1856

Powers

Meeting to organize

SEC. 5. *And be it enacted*, That at the expiration of the time limited for keeping said books open, if the said twenty thousand shares shall have been subscribed so as to entitle the subscribers to said act of incorporation, the said commissioners, or a majority of them, shall call a general meeting of the stockholders at such time and place as they may appoint for the purpose of electing twelve directors, to manage the affairs of the bank for one year, and upon said election and on all other elections or occasions wherein a vote of the stockholders is to be taken, each share shall be entitled to one vote which may be given in person or by proxy;

Each share, one vote