

times, places and purpose; that upon the first opening of the said books, they shall be kept open for twelve day exclusive of Sunday, from ten o'clock A. M. to two o'clock P. M. and if at the expiration of that time, subscriptions shall not have been obtained to the amount necessary as hereinafter provided, to the incorporation of the said bank, the said commissioners or a majority of them, may cause the said books to be opened from time to time after the expiration of said twelve days upon again giving the notice hereinbefore required, for the [place] of twelve months thereafter, unless the said amount be sooner subscribed, and if the subscription, made necessary to the incorporation of the said bank, shall not be obtained before the expiration of the said twelve months, this act, and all subscriptions under it shall be null and void; and if any of the said commissioners shall die, resign, or [refuse] to act, the duties devolved on them being unfinished, another shall be appointed in his stead by the said commissioners, or a majority of them.

SEC. 3. *And be it enacted,* That the stock of the said bank shall be taken in the following manner; upon every subscription there shall be paid to the said commissioners at the time of subscribing the sum of five dollars per share, and the person offering the subscription, shall also prepare and deposit with the commissioners, a plat, accompanied by a description of the real property situate within the limits of the city of Baltimore, which he designs to offer as part of his subscription to the capital stock of said bank, stating as accurately and minutely as practicable, the size and extent of the lots, squares or parcels or ground, the nature and extent of the improvements, and their condition, whether it is in fee simple, or if upon ground rent to state the amount thereof, and where the property is leased, to state the amount of the annual rent, and what is the total amount of city and county taxes, charged upon the same; and he shall also set forth the extent, nature and character of all liens, judgments, mortgages or incumbrances thereon, and the fair and just price thereof for cash or upon a credit of six and twelve months, with interest, [and shall] verify such state-

CHAP. 317.

To be kept open
12 days

Re-open

If subscription not
obtained, null

Vacaney

Mode of paying
subscription

\$5 per share

Plat of property

Statement, &c.