the said association, exclusive of the buildings and appurtenances appropriated for the use of the students and professors of the same, and of their private chapel, shall not exceed the sum of twenty-five thousand dollars.

SEC. 2. And be it enacted, That the said Thomas R. Electon of president and officers Butler, Edward J. Sourin, and their associates and successors, members of the said association, may on the first Monday in June next, and on the same day in each and every year thereafter, elect from among the members thereof, a president, vice-president, and such other officers as they may deem requisite for the administration of the government of said college, and may from time to time appoint such teachers and professors as they may deem useful and competent; and every officer, teacher and professor so elected or appointed, shall remain in office until his resignation is accepted. or another person appointed in his stead; and it shall be lawful for the said association at any time hereafter. to admit as members thereof, such persons as to them may seem qualified.

SEC. 3. And be it enacted, That the said association confer degrees

shall immediately have, and is hereby invested with full power to confer on its deserving pupils and others. all collegiate honours and degrees, except doctors of medicine: Provided, that no collegiate honour or de-Proviso gree shall be conferred on any pupil of the said college, until he shall have been first duly examined and adjudged worthy of the same at a public examination.

SEC. 4. And be it enacted, That the acts of Assembly Repeal of former of December session, eighteen hundred twenty nine, chapter one hundred sixty-seven, of eighteen hundred thirty, chapter forty two, and of eighteen hundred thirty three, chapter seventy-five, be and the same are hereby repealed; Provided nevertheless, that all deeds Provide executed, and all matters and things heretofore lawfully done by the institution in such acts incorporated, under and by virtue of such incorporation, shall be valid in law, and all rights, privileges, debts and claims vested or accrued to such institution by or under said acts, shall survive and enure to the use and benefit of the association by this act incorporated.