

CHAP. 314.

shall not have been holden four calendar months previous to the day of election; and stockholders actually resident within the United States, and none other, may vote at elections or in general meetings by proxy.

Eligibility

ART. 2. None but a stockholder, being a citizen of this State, shall be eligible as a director or president; and every president or director, as the case may be, shall cease to be a director or president upon his ceasing to be a citizen of this State or stockholder.

No director of another bank eligible

ART. 3. No director of any other bank shall be at the same time a director of this bank, and once in each year the directors shall lay before the stockholders at a general meeting, for their information, an exact and particular statement of the debts which shall have remained unpaid after the expiration of the original credit, and the surplus profit, if any, after deducting losses and dividends.

Statement

Statement to Treasurer W. Shore

ART. 4. The Treasurer of the Western Shore for the time being, shall be furnished once every year or oftener if required, with statements of the amount of the capital stock of the said corporation, and of the debts due to and from the same, of the monies deposited therein, of the notes in circulation, of the cash and property on hand, and of the profits made; and shall have a right to inspect such general accounts in the books of the bank as shall relate to said statement, but nothing herein contained shall be construed to imply a right of inspecting the account of any private individual or individuals with the bank, nor shall such general statement and power of inspection, be used for any other purpose than to enable him to form, and express a just opinion of the state of the institution,

No inspection of private accounts

Limit of issues

ART. 5. The issues or notes commonly called bank notes, which it shall be lawful for the said corporation to issue shall not at any time exceed the amount of the capital stock actually paid in by the subscribers, nor shall any of the said issues or notes be for a less sum than five dollars.

Oath

ART. 6. The president and each director, cashier or treasurer, before he enters upon the duty of his office, shall take the following oath or affirmation, as the case may be: I, _____, do _____ that I will