

ly newspapers published in the city of Baltimore, of such times, places and purposes; and that upon the opening of the said books, they shall be kept open from day to day exclusive of Sunday, from ten o'clock A. M. until two o'clock P. M. for at least five days, and if at the expiration of that time, subscriptions shall not have been obtained to the amount necessary to the incorporation of the said bank, the said commissioners or a majority of them, may cause the said books to be opened at such times and places, and after such notice as they may think proper; but, if the subscription, made necessary to the incorporation of said bank, shall not be obtained before the expiration of twelve months from the first opening of the books, this act and all subscriptions under it shall be void; and if any of the said commissioners shall die, resign, or refuse to act, the duties desolved on them being unfinished, another shall be appointed in his stead by the remaining commissioners, or a majority of them.

Re-opened

If subscription not taken, void

Vacancy

SEC. 2. *And be it enacted*, That the capital stock of said bank shall be five hundred thousand dollars, in fifty thousand shares, of ten dollars each, and that as soon as ten thousand shares of the said stock shall be subscribed for, and one hundred thousand dollars actually paid on account of the same, the proprietors of said shares, their successors and assigns shall be and they are hereby created, made and declared to be a corporation and body politic, by the name and style of the Citizens Bank of Baltimore, and shall so continue until the end of the year eighteen hundred and fifty six, and the expiration of the first session of the General Assembly which shall be held thereafter; and by that name shall be and are made able and capable in law, to sue and be sued, implead and be impleaded, answer and be answered, defend and be defended, in courts of record, or in any other place whatsoever; and also to make and use a common seal, and the same to break, alter and renew at their pleasure; and to ordain, and put in execution any by-laws, and regulations, as shall seem necessary and convenient for the government of the said corporation, the same not being contrary to law, or the provisions of this act;

Powers