

CHAP. 313.

any day when in pursuance of this act, the same should take effect, the corporation shall not for that cause be deemed to be dissolved, but it shall be lawful at any other time within thirty days thereafter, to make such election and appointment in such manner as shall be directed and provided by the ordinances of the corporation; and in case of the death, resignation, removal out of the State, or other disqualification of the president or any director of the said corporation, the vacancy thereby occasioned shall be filled by the directors for the time being, appointing a president or electing a director, as the case may be.

Vacancy

Appoint officers

SEC. 7. *And be it enacted,* That the president and directors for the time being, shall have power to appoint a cashier or treasurer, and such other officers and servants under them, as may be necessary for executing the business of the said corporation, and to allow them such compensation for their services respectively as shall be reasonable.

Powers as to rules

SEC. 8. *And be it enacted,* That the President and Directors, for the time being, may make all such rules, orders, by-laws and regulations for the government of the said corporation, its officers and servants, as they, or a majority of them, from time to time shall think fit, not inconsistent with law or the provisions of this act, and may at their pleasure, revise, alter and annul the same; and they may use, employ and dispose of the funds, money and credit of the said bank, as they or a majority of them, may deem expedient, subject however to the restrictions and limitations hereinafter mentioned.

Rules

SEC. 9. *And be it enacted,* That the following rules, restrictions, limitations and provisions shall form and be fundamental articles of the constitution of the said corporation, viz:—

Votes

ARTICLE 1. The number of votes to which each stockholder shall be entitled, shall be according to the number of shares he shall hold in the proportions following, that is to say:—For one share and not more than two shares, one vote each; For every two shares above two and not exceeding ten, one vote; for every four shares above ten and not exceeding thirty, one