

CHAP 310.

the provisions of the charter, the president and directors shall have power to declare the stock of such delinquent stockholder, subscriber or owner forfeited, and it shall thereupon be forfeited and vest in and be the property of said company, and may be sold by the president and directors thereof for the benefit of said company.

Not individually
responsible unless
fraud proved

SEC. 4. *And be it enacted*, That the stockholders of the said company as such shall not be individually responsible for the debts, dues, contracts, obligations or undertakings of said company or any of them, unless fraud can be proved on the part of the stockholder sought to be charged; but any director or directors of said company, who shall consent to or connive at the contraction of any debt, or to any further operation of said company, except such operations as may be necessary towards winding up its concerns, after the said company shall have contracted debts, to double the amount of the capital stock paid in and the property and credits thereof, shall be deemed guilty of fraud, and shall be held answerable individually in person and estate for all and any of the debts and undertakings of said company.

Directors liable

SEC. 5. *And be it enacted*, That the charter of said company as amended, shall be, and continue in force for thirty years after the passage of this act, and thereafter, until the same shall be repealed, modified or altered by the legislature; *Provided*, that if the said charter shall be misused or abused, the legislature shall have the right at all times to repeal, abrogate and annul the same.

Proviso

CHAPTER 310.

Passed April 2, 1836. *A supplement to an act to authorise a Public Road or Landing in Somerset County, and the construction of a Bridge in said county.*

Preamble

WHEREAS, it has been represented to this General Assembly that the powers vested in the levy court of Somerset county by appointing three commissioners