

## CHAP. 308.

mer and autumnal months, for purposes of health and of pleasure, and have prayed to be incorporated by law, Therefore.

Incorporated

SECTION 1. *Be it enacted by the General Assembly of Maryland, That William A. Bradley, Joseph Gales, Jun. William W. Seaton, and John F. Webb and their associates, and such other persons as shall hereafter become stockholders in the corporation hereinafter mentioned, shall be, and they are hereby created and declared to be a body politic and corporate, by the name, style and title of the Potomac \*Pavilion Company, and by that name shall have perpetual succession, and may sue and be sued, implead and be impleaded, in all courts of law and equity, and may have a common seal, and the same may break, alter or renew at their pleasure, and the purpose, objects and business of said corporation, shall be and are hereby declared to be the erection of buildings for the accommodation of visitors on their estate of Piney Point, the erection of bathing houses and the having and holding of all such real and personal property and estate, and performing all such acts as shall be found by said corporation necessary and useful for the objects and purposes aforesaid of the said corporation.*

Name

Capital stock

SEC. 2. *And be it enacted, That the capital stock of said corporation shall at no time exceed one hundred thousand dollars, to be divided into shares of five hundred dollars each, said shares to be held and be transferrable and assignable as personal property, but they shall be transferrable only on the books of the corporation by the holder or his attorney.*

Three stockholders  
to be chosen to  
carry into effect

SEC. 3. *And be it enacted, That for the governing and transacting the business, and carrying into effect the objects of the said corporation, there shall be a committee of three stockholders who shall be chosen by ballot from among the stockholders, on the first Monday in July, in the year eighteen hundred and thirty-six, and in every year thereafter, on the same day, by a plurality of the votes of the stockholders present, voting in person or by proxy, and each stockholder shall have as many votes as he shall hold shares; and the*

[\*Pavilion.]