

to be a body politic and corporate, by the name, style and title of the Baltimore Print Works, and by the same name shall have succession, and shall be able to sue and be sued, implead and be impleaded, answer and defend, and be answered and be defended, in all courts of law and equity of this State or elsewhere, and to make and have a common seal, and the same to break alter and renew at pleasure, and also to do all acts which shall be necessary for conducting the concerns of said corporation, not being contrary to this act, or the constitution and laws of this State or of the United States.

SEC. 2. *And be it enacted,* That the capital stock of said company shall not exceed the sum of five hundred thousand dollars, and shall be divided into shares of one hundred dollars each, five dollars on each share shall be paid at the time of subscribing, and the remainder at such times and in such instalments as the president and directors, or a board thereof as hereinafter constituted, shall determine, such instalments not to be made payable upon shorter notice than sixty days, and as soon as one thousand shares shall have been subscribed, and one hundred thousand dollars shall have been paid on account of the said capital, and certified to the treasurer of the Western Shore, and the said company organised as herein after mentioned, the said company shall be competent to transact all business which this act authorises.

SEC. 3. *And be it enacted,* That the objects and purposes of this corporation are declared to be the manufacturing, purchasing, dying, printing and vending cotton, woollen and silk goods, and the carrying on any other manufacture necessary thereto, or connected therewith, and for these objects and purposes the said corporation is hereby authorised and empowered to purchase and hold one or more factories, and lands not exceeding one thousand acres, in fee simple, or for any other estate, and to erect buildings and other improvements on such lands as may be convenient, to procure by purchase or other lawful means, all kinds of necessary materials, goods and chattles, and the same to use, lease, sell or otherwise dispose of, as ful-