

## CHAPTER 40.

CHAP. 40.

Passed Feb. 5. 1835 *An act to incorporate the Atlantic Company of Baltimore.*

Corporation created and empowered

**SECTION 1.** *Be it enacted by the General Assembly of Maryland,* That William Lorman, Henry Thompson, Hugh Birkhead, Daniel Cobb, John Gibson, Joseph King, Junior, Henry P. Sumner, William F. Murdoch, George C. Morton, and such other persons as shall become stockholders in the corporation hereinafter mentioned, their successors and assigns, shall be and are hereby made and created a body corporate and politic, by the name and style of the Atlantic Company of Baltimore, and by that name shall have succession, and be capable in law to hold and dispose of property, to sue and be sued, to plead and be impleaded, answer and defend, and be answered and defended, in any court of record, or in any place whatsoever; to receive and make deeds or contracts; to make, have and use a common seal, and the same to change, alter or renew at pleasure, and generally to pass all such by-laws as may be necessary to regulate its affairs; and do all such acts as shall be proper and necessary for the purpose of establishing and conducting a line or lines of steam ships or other vessels, for the conveyance of passengers and property, on the ocean, to and from Baltimore, or elsewhere.

Objects expressed

Capital stock

**SEC. 2.** *And be it enacted,* That the capital stock of said corporation, shall be divided into shares of one hundred dollars each, and shall not exceed five thousand shares, unless augmented in the manner hereinafter provided; and that the persons above named, or any three of them, may and shall receive subscriptions for said shares, or such part thereof as they shall deem necessary to commence the business of the said corporation, first giving ten days previous notice in at least two newspapers published in the city of Baltimore, of the time and place within said city for receiving said subscriptions, which shall be made subject to such rules, limitations and terms, as shall be prescribed in said notice; and that every body or person that shall be the proprietor of one or more shares of the aforesaid

Subscriptions—  
notice