

## CHAP. 298.

dollars, divided into shares of twenty-five dollars each, and shall consist of the shares of stock that shall be allotted as is hereinbefore provided, and of such other shares of stock as shall be subscribed for and allotted as hereinafter provided; *and it is hereby further enacted*, that the value of the estate of the aforementioned institution, shall be ascertained and certified to the treasurer of the Western Shore of Maryland, by such persons as he shall appoint to ascertain and report thereon to him; and it shall not be lawful for the president and directors of said bank to estimate any portion of said estate, which shall be a part of the capital of said bank, in their settlements with the members of said institution, at a higher price or value than shall have been fixed thereon, by the persons who shall have been appointed to value the same by the said treasurer.

Valuation of estate

Commissioners

SEC. 4. *And be it enacted*, That the President and Directors of said Bank, be, and they are hereby appointed commissioners, under the direction of a majority of whom, subscriptions may be received to the capital stock of the Eastern Bank, hereby incorporated; and they or a majority of them shall cause books

Books to be opened

to be opened at such times in the city of Baltimore, and such other places, as they may direct, for the purpose of receiving subscriptions to the capital stock of said Bank, after giving at least four weeks notice in all the daily newspapers published in the city of Baltimore, and in such other newspapers as they may think proper, of such times, places and purpose; that upon the first opening of said books, they shall be kept open from day to day, for six days exclusive of Sunday, from ten o'clock, A. M. until two o'clock, P. M. and if at the expiration of that period, subscriptions to the said capital stock shall not have been obtained to the amount of ten thousand shares, the said commissioners or a majority of them, may cause the said books to be opened from time to time, after the expiration of said six days, upon again giving the notice hereinbefore required, for the space of twelve months thereafter, unless the said amount be sooner subscribed; and if that amount of shares shall not