

CHAP 289.Rights of debtor  
or creditor

State to revoke this charter, if at any time the said bank refuses or fails to pay specie for any of its notes.

SEC. 11. *And be it enacted*, That if the said bank shall neglect or refuse to pay as aforesaid, any of its notes, bills, obligations, or money received on deposit, the holder of such note, bill or obligation, or the person or persons entitled to demand and receive such money, shall be respectively entitled only to demand and receive as creditor, or as debtor to claim and set off, such parts of the sum of its assets, as shall be actually distributable and payable to such creditor or debtor, at the time when such claim or demand may be made; *Provided*, the concerns of said bank shall be or become before any such demand is made or set off attempted, in process of being wound up for equitable distribution of its assets among all its creditors.

Proviso

Distribution of as-  
sets

SEC. 12. *And be it enacted*, That if the said bank shall at any time suspend its payments, the assets which said bank may hold, or be in anywise entitled to, at the time of such suspension of payment, shall be rateably distributed to, and amongst all the persons who shall be its creditors at such time, and to their assigns respectively.

Commissioner of  
loans

SEC. 13. *And be it enacted*, That whenever required by law, the said bank shall do and perform the several, respective and appropriate duties of commissioners of loans for this State, without charging or claiming any allowance whatsoever for the same.

Offices of discount  
and deposite

SEC. 14. *And be it enacted*, That the president and directors of the said corporation, whenever required by law, shall establish not more than two offices of discount and deposite on the Eastern Shore, and three on the Western Shore, and shall allot to each of said offices a capital that shall be at least equal to the sum originally subscribed in and apportioned to the respective counties, which said offices shall be severally designed to accommodate, or which may be subscribed in pursuance of any law requiring the establishment of such offices, or either of them.

Issue of notes

SEC. 15. *And be it enacted*, That at any time hereafter, the notes or issues of this corporation, commonly called and known as bank notes, may be restricted