

al daily newspapers published in the city of Baltimore, of the time and place of holding the annual elections of directors, and may appoint the judges of such election. CHAP. 289.

SEC. 8. *And be it enacted*, That on the first Monday of January, subsequent to the organization of the said bank, and on the same day annually thereafter, the said bank shall pay or cause to be paid to the Treasurer of the Western Shore of the State of Maryland, the sum of twenty cents on every hundred dollars of the capital of said bank, then actually paid in, to be applied by said Treasurer in augmentation of the free school fund of the State, in the same manner as the similar tax, paid by the other incorporated banks of the city, in Baltimore, is now applied; and in case of the failure of the said bank to make such payment for the space of six months after the same shall have become payable, this charter shall be forfeited and shall be deemed null and void. Pay 20 cts. on \$100  
School tax  
On failure, to forfeit

SEC. 9. *And be it enacted*, That the said corporation, or the president and directors thereof, in further consideration of the corporate privileges hereby granted shall pay to the State of Maryland, a bonus of one hundred and twelve thousand five hundred dollars on thirty thousand shares of said capital stock, the said bonus to be paid to the Treasurer of the Western Shore of this State, in three equal annual payments, commencing for the first payment, on the thirtieth day after the said bank shall have gone into operation. Bonus

SEC. 10. *And be it enacted*, That if at any time the said bank shall neglect or refuse to pay in gold and silver, any of its notes, bills, obligations or any money received on deposit, in violation of the contract, promise or undertaking of said bank; the person or persons entitled to demand and receive such payment, shall respectively receive and recover interest on said bills, notes, obligations and deposits, until the same shall be fully paid and satisfied, at the rate of twelve per centum per annum, from the time of such demand; *Provided*, and so far as the assets of said bank shall be sufficient to pay over and above the sum of its debts and common interest thereon, the said extra rate of interest; *Provided however*, the power is reserved to this failure to pay  
its notes, &c  
Extra interest