

on them being unfinished, another shall be appointed in his stead by the remaining commissioners or a majority of them. CHAP. 289.

SEC. 2. *And be it enacted.* That the capital stock of the said bank shall be thirty thousand shares, of one hundred dollars each, but may be augmented at any time within five years after the passage of this act, by subscription in behalf of this State to an amount not exceeding one thousand shares, or, after the expiration of said term, to an amount not exceeding five hundred shares, and in quantities not exceeding four hundred shares, in any year; and that as soon as twenty thousand shares of said stock shall be subscribed, the proprietors of said shares, their successors and assigns, shall be, and they are hereby created, made and declared to be a corporation and body politic, by the name and style of the Commercial Bank of Baltimore, and shall so continue until the end of the year eighteen hundred and fifty-six, and the expiration of the first session of the next General Assembly which shall be held thereafter; and by that name shall be, and are hereby made able and capable in law to sue and be sued, plead and be impleaded, answer and be answered, defend and be defended, in courts of record, or any place whatsoever; also, to make, have and use a common seal, and the same to break, alter and renew at their pleasure; and to ordain, establish and put in execution, such by-laws, ordinances and regulations, as shall seem necessary and convenient for the government of the said corporation, the same not being contrary to law, or the provisions of this act, and generally, to do and execute all and singular such acts, matters and things as a corporation or body politic may and can lawfully execute, and when the State shall become a stockholder to the amount of fifty thousand dollars, she shall be entitled to appoint two directors, and when the State shall be a stockholder to the amount of one hundred thousand dollars, she shall be entitled to appoint three directors; and the election of said directors shall be annually made by joint ballot of both Houses, either during the session of the General Assembly, at which