

CHAP. 287. person or body politic shall be entitled to a greater number than sixty votes, and no share or shares shall confer a right of suffrage after the first election, which shall not have been holder four calendar months previous to the day of election; and stockholders actually resident within the United States, and none other, may vote at elections by proxy.

Eligibility

ART. 2. None but a stockholder, being a citizen of this State, shall be eligible as a director or president, and every president or director, as the case may be, shall cease to be a director or president upon his ceasing to be a citizen of this State or stockholder.

Eligibility of Director

ART. 3. No director of any other bank, shall be at the same time a director of this bank, and once in each and every year the directors shall lay before the stockholders at a general meeting, for their information, an exact and particular statement of the debts, which shall have remained unpaid after the expiration of the original credit, and the surplus profit, if any, after deducting losses and dividends.

Statement

Statement to Treasurer W. Shore

ART. 4. The Treasurer of the Western Shore for the time being, shall be furnished once every year, or oftener if required, with statements of the amount of the capital stock of the said corporation, and of the debts due to and from the same, of the monies deposited therein, of the notes in circulation, of the cash in hand, and of the profits made; and shall have a right to inspect such general accounts in the books of the bank, as shall relate to said statement, but nothing herein contained shall be construed to imply a right of inspecting the account of any private individual or individuals with the bank, nor shall such general statement and power of inspection be used for any other purpose, than to enable him to form, and when required, to communicate to the Legislature a just opinion of the state of the institution, with the grounds of such opinion.

Limit to issue

ART. 5. The issues or notes, usually denominated bank notes, which it shall be lawful for the said corporation to issue, shall not at any time exceed the amount of its capital stock actually paid in by the sub-