

quest of the holder of the said funded debt to the trustees after ten days notice in the city of Philadelphia, and on the transfer of any debt, a new certificate shall be issued to the person entitled, and the old certificate shall be surrendered to the company, and every transfer shall be made on the books of said company, either in person or by attorney appointed in writing in presence of two witnesses, on the face of every certificate, for any part of the debt due to said John Randel Junior, or his assigns, it shall be stated how much of the collateral indemnity in the hands of the trustees, the holder is entitled to for the security of his or their share of the debt.

SEC. 4. *And be it enacted*, That a mortgage shall be made and executed by the said President and Directors to Trustees for the security of all such of the said creditors as shall take out certificates of debt under this act, and that upon issuing such certificates the old certificates shall be surrendered to the company; *Provided*, that nothing in this act contained shall be construed to legalise, sanction, or confirm any loan made to or sum borrowed by said company, before the creditor or claimant thereof shall have received a certificate in pursuance of this act.

SEC. 5. *And be it enacted*, That at any time after the passage of this act, it shall be lawful for the said President and Directors to convene the stockholders of said canal company on ten days notice, published in two daily newspapers in each of the cities of Philadelphia and Baltimore, and the meeting so assembled, if there be persons holding five hundred shares of stock present or represented, shall have power to take into consideration and decide upon the acceptance of this act as a part of their charter, and then and there to decide all questions which could be decided at their annual general meeting, and if by the vote of the said stockholders either then or at any future general meeting it shall be so ordered and directed, the creditors of said company shall in all future elections of officers and upon all other questions, vote with the said stockholders in proportion to their several and respective