

company, of the amount of the debt thereby certified to be due by the said company, and such certificates shall be signed by the President and countersigned by the Secretary or Treasurer of said company, and shall contain a precise statement of the amount due thereon, with the dates at which interest is payable, and if in any case any certificate shall be granted for more than is actually due to the holder, such certificate shall be absolutely void, and if issued with the knowledge of the holder that less is due to him than the certificate calls for, the whole debt due to said holder of such fraudulent certificate shall be utterly and absolutely void, and no interest shall be paid thereon, and a regular entry shall be kept in a book to be provided for that purpose by the said company of the amount of the claim of each creditor, the date of his certificate, the time when interest is payable to him and the amount of interest due and in arrear to each.

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If false, void

SEC. 3. *And whereas* the navigation of said canal has been obstructed by reason of a controversy between the said company, and John Randel, Junior, a creditor of the said company, by judgment rendered in the Supreme Court of the State of Delaware, on the verdict of a jury, for work done and damages incurred by said Randel, as a contractor in the cutting and constructing said canal; *and whereas*, as well the said canal company as the other creditors thereof, have petitioned this legislature, that the said controversy may be terminated by granting to said John Randel, Junior, a certificate of loan, with ample security for his debt:— Now therefore, *Be it enacted*, That it shall and may be lawful for said company to fund the debt due to said Randel as aforesaid, as well as the debts of other creditors of said company before mentioned, by issuing certificates of debt, with interest payable semi-annually, to the said Randel or his assigns, as he shall direct, and by issuing a certificate or certificates of debt to Paul Beck, Junior, John Sergeant and Gerard Ralston, as trustees, and to the survivors and survivor of them, or to such trustee or trustees as the said Randel or his assignees may select, in the event of the death or refusal to serve of said trustees, to such amount, and

Preamble

To fund the debt