

their proceedings, which shall at all times be open to the inspection of the stockholders.

CHAP. 285.

SEC. 12. *And be it enacted*, That the President and Directors may call a general meeting of the stockholders, for any purpose relative to the institution, they giving at least one month's notice of the same in two or more newspapers in the city of Baltimore, and any number of stockholders owning not less than five hundred shares may at any time apply to the President and Directors, to call a general meeting of the stockholders for any purpose relative to the institution, and if the President and Directors should refuse to call such meeting, the said stockholders, proprietors of not less than the aforesaid number of shares, shall have power to call a general meeting of the stockholders, giving at least one month's notice in two or more newspapers published in the city of Baltimore, and specifying in such notice the object or objects of such meeting, and the resolutions of stockholders, owners of a majority of all the shares of the company's capital stock in a general meeting assembled, shall at all times be binding on the company and their president and directors, if not inconsistent with law and the provisions of this act.

Notice of meetings

SEC. 13. *And be it enacted*, That each director and president who shall appear to have directed or assented thereto, shall be personally liable for any losses, deficiencies or failures arising from any fraudulent misapplication of the funds of said corporation, contrary to the provisions of this act.

Responsibility of officers

SEC. 14. *And be it enacted*, That the affairs of the corporation hereby intended to be created shall be at all times subject to the inspection of any committee of either branch of the Legislature of this State or of any officer of the State, who may be deputed by either branch for that purpose.

Inspection

SEC. 15. *And be it enacted*, That this act of incorporation be and the same is hereby made perpetual; *Provided nevertheless*, that the Legislature hereby reserves to itself the power of altering, amending or repealing any of its provisions, at any time after the expiration of the year eighteen hundred and fifty six.

Duration

Proviso