

SEC. 3. *And be it enacted*, That the above named thirteen persons shall be commissioners, any three of whom shall be capable of acting in all matters set forth in this section, whose duty it shall be, at such times and places as they may select, to open books for subscription to the stock of said company, after giving at least two weeks notice in all the daily newspapers in the city of Baltimore of such times and places, which books shall be kept open during the space of three days, from the hour of nine o'clock in the morning till two o'clock in the afternoon of each day, and should all the stock not be subscribed for within said period, the said commissioners shall from time to time re-open said books, after having given the same notice in the newspapers as aforesaid, until said stock shall have been wholly subscribed for, and should the stock subscribed be larger in amount than said sum of three hundred thousand dollars, it shall be apportioned among the subscribers, by said commissioners, in such manner that all may rateably and respectively obtain his due and equitable portion, as far as it may be in the power of said commissioners to adjust the same, and when the sum of one hundred thousand dollars shall have been subscribed and the company fully organized, it shall and may be lawful for said company to proceed to act in all things according to this charter, and privilege hereby given to said company after the said three hundred thousand dollars are fully subscribed for, to increase its capital to five hundred thousand dollars by new subscription, preference being to the then stockholders, and in regard to the shares of the said increased stock, the proceedings of the then President and Directors of said company shall be in conformity to those prescribed by this act to the said commissioners, and the sum paid at the time of subscription to said increased stock, and the instalments as to the residue, shall be the same as are heretofore prescribed in respect to said original stock.

CHAP. 285.

Commissioners to
open books

Notice

Apportionment

Organization

Increase stock

Directors

SEC. 4. *And be it enacted*, That for the well ordering and transacting the business of said company, the aforesaid thirteen commissioners, to wit:—Samuel