

hereafter be as follows: I, do solemnly
 swear, or affirm, that I will faithfully and honestly CHAP. 277
 execute the duties of of the Franklin Bank
 of Baltimore, to the best of my skill and knowledge.

ART. 2. Any Director of the said bank shall be Privilege of di-
rector
 eligible at all times for re-election, and be entitled to
 privileges, in regard to discounts, equally or in com-
 mon with other stockholders, but to no greater or
 special privileges.

ART. 3. The president and directors may discount Discount on notes
 notes without regard to the smallness of their respec-
 tive sums, and they may make loans on mortgages of real
 or leasehold estate, situate in Maryland, to an amount
 that shall at no time exceed one-sixth part of the capi-
 tal stock of said bank, and they may also make loans
 on the pledge of any part of the said capital stock, af-
 ter the par value thereof shall have been received by
 said bank, at any rate that shall not exceed the said
 value, and to an amount that shall not in the aggregate
 at any time exceed one sixth part of the capital stock
 of said bank, and in their discretion they may at any
 time hereafter withhold or refuse to make any loan
 whatsoever on any part of the capital stock of said
 bank.

ART. 4. But the President and Directors of said Real estate
 bank shall not take and hold any real or leasehold es-
 tate, other than may be necessary for the accommoda-
 tion of the said bank and its officers, nor any part of
 the capital stock of said bank otherwise than as is
 hereinbefore provided, except for the purpose of secur-
 ing bad or doubtful debts, previously contracted, and
 they shall sell all the property, real estate and stock,
 which they may, with that purpose acquire, within
 five years after their right and title shall be com-
 plete.

SEC. 7. *And be it enacted,* That as soon as this act Charter of Frank-
lin Bank chang-
ed
 shall have been accepted in the manner hereinbefore
 provided, the charter of the Franklin Bank of Balti-
 more shall be deemed thereby, and in virtue hereof to
 be changed or modified so far as the several provisions
 of this act are repugnant to or intended to change or