

they may direct, and when so assembled they shall have power from time to time to appoint a president, treasurer and secretary to make contracts with the professors or teachers relative to the instruction of the scholars to be placed under their care, and for the payment of their salaries, to examine the progress of the students and scholars in their learning, to hear and determine on all complaints and appeals, and upon all matters touching the discipline and government of the said academy, and the execution of their ordinances, and generally to manage the estate and concerns of the said academy, in such manner as they shall deem best for the advancement and advantage of the institution.

CHAP. 277.
 Appoint officers,
 &c.

CHAPTER 277.

A supplement to an act, entitled, an act to Incorporate the Passed Mar. 25, 1835
Stockholders of the Franklin Bank of Baltimore.

SECTION 1. *Be it enacted by the General Assembly of* if bank accept t
 become charter
Maryland, That if the president and directors of the Franklin Bank of Baltimore shall, on or before the first day of May next, pass and file with the Governor and Council of Maryland, a resolution authorised at a general meeting of the stockholders of said bank, of which ten days' notice shall be given in all the daily newspapers in the city of Baltimore, and under its common seal, declaring its acceptance of this act, the following provisions shall thenceforth be severally in full force and form a part of the charter of said bank.

SEC. 2. *And be it enacted, That the capital stock of* Capital may be
 augmented
said bank may be augmented, if done within two years from the passage of this act, in such manner and at such times as shall be prescribed by the president and directors of the said bank; Provided, always, that the Limit
whole capital stock of said bank shall not at any time exceed one million two hundred thousand dollars, and that the same shall be divided into shares of twenty- Shares 25 dollars
five dollars each, and that no part of said stock shall originally be disposed of by the president and directors of said bank, at a less price than the par of said shares.