

CHAP. 251.

distribution of its assets amongst all its creditors; *And provided also*, that if at any time the said Bank shall refuse or fail to pay specie for any of its notes, this State reserves the power to revoke the charter hereby granted.

Case of failure to pay

SEC. 13. *And be it enacted*, That if the said bank shall at any time suspend its payments, the assets, which said bank may hold, or be in any wise, entitled to at the time of such suspension of payment, shall be rateably distributed to, and amongst all the persons who shall be its creditors, at such time and to their assigns respectively.

Commissioners of loans

SEC. 14. *And be it enacted*, That whenever required by law, the said bank shall do and perform any of the appropriate duties of commissioners of loans for this State, without charging or claiming any allowance whatsoever for the same.

School tax payable

SEC. 15. *And be it enacted*. That on the first Monday of January, subsequent to the organization of the said bank, and on the same day annually thereafter, the said bank shall pay or cause to be paid, to the Treasurer of the Western Shore of Maryland, the sum of twenty cents on every hundred dollars of the capital of said bank, then actually paid in, to be applied by said treasurer in augmentation of the free school fund of this State, in the same manner as the similar tax paid by the incorporated banks in the city of Baltimore is now applied; and in case of the failure of the said bank to make such payment for the space of six months after the same shall have become payable, its charter shall be forfeited, and shall be deemed null and void.

Bonus

SEC. 16. *And be it enacted*, That the said bank or the President and Directors thereof, shall in consideration of the corporate privileges hereby granted to its corporations, pay to the State of Maryland, in addition to the twenty cents in the hundred dollars as provided for heretofore, a bonus of eighteen thousand seven hundred and fifty dollars, the payment to be made to the Treasurer of the Western Shore in three equal annual instalments, commencing for the first payment,