

like manner, as if they were so issued by such private person or persons, that is to say: those which shall be payable to any person or persons, his, her or their order, shall be assignable by endorsement in like manner, and with the like effect, as foreign bills of exchange now are, and those which are payable to bearer, shall be negotiable or assignable by delivery only. CHAP. 251.

ARTICLE 17. That the shares of the capital stock of the said bank, shall be transferable on the books of the said bank only, according to such rules as shall be established by the president and directors; but all debts actually due and payable to the bank, by a stockholder requesting a transfer, must be satisfied before such a transfer shall be made, unless the president and directors shall direct to the contrary. Transfers

SEC. 11. *And be it enacted,* That if at any time the said bank shall neglect or refuse to pay in gold and silver, any of its notes, bills, obligations, or any money received on deposit, in violation of the contract, promise, or undertaking of said bank; the person or persons entitled to demand and receive such payment, shall respectively receive and recover interest on said bills, notes, obligations and deposites, until the same shall be fully paid and satisfied, at the rate of twelve per centum per annum, from the time of such demand; *Provided,* and so far as the assets of said bank shall be sufficient to pay, over and above the sum of its debt and common interest thereon, the said extra rate of interest. Case of neglecting to pay obligations

SEC. 12. *And be it enacted,* That if the said Bank shall neglect or refuse to pay as aforesaid, any of its notes, bills, obligations, or money received on deposit, the holder of such note, bill or obligation, or the person or persons entitled to demand and receive such money, shall be respectively entitled only to demand and receive as creditor, or as debtor, to claim and set off, such part of the sum of its assets, as shall be actually distributable and payable to such creditor or debtor at the time when such claim or demand may be made; *Provided,* the concerns of said bank shall be or become, before any such demand is made or set off attempted, in process of being wound up for equitable Case of neglecting to pay deposites