

ARTICLE 9. Half yearly dividends shall be made to the stockholders of so much of the net profits of the Bank as shall appear to the President and Directors advisable, and such dividends shall be declared in the months of June and December, and be paid in the months of July and January; and if the Directors shall at any time wilfully and knowingly, make or declare any dividend which shall impair the capital stock, all the directors present at the making or declaring of such dividend, and consenting thereto, shall be liable in their individual capacities to the corporation, for the amount or proportion of the said capital stock so divided by the Directors, and each director, who shall be present at the making or declaring of such dividend shall be deemed to have consented thereto, unless he shall immediately enter his dissent, in writing, on the minutes of the proceedings of the board, and give public notice to the stockholders that such dividend has been declared.

CHAP. 251.

Dividends

Liability in case of  
improper

ARTICLE 10. No Director shall be entitled to receive any emolument for his services, unless the same shall have been allowed at a general meeting of the stockholders; and the Directors shall make such compensation to the President, for his extraordinary attendance at the Bank, as shall appear to them reasonable.

Compensation to  
P. and directors

ARTICLE 11. The company above named, until said bank shall be organized, or thereafter, the president and directors of said bank, may at any time call a general meeting of the stockholders for any purpose relative to the institution, giving thirty days notice in the newspapers heretofore mentioned; and if at any time stockholders owning one-fourth of the stock request a call as above to be made, and the same shall be refused or neglected, they shall have power, on giving the same notice, to make such call, and any ten stockholders may require a full list of all the stockholders to be exhibited to them.

General meetings

ARTICLE 12. Every cashier or treasurer, before he enters upon the duties of his office, shall be required to give bond, with two or more sureties, to the satisfac-

Bonds required