to the said Directors: And the persons who shall sub-chap. 246. scribe for the capital stock aforesaid, their associates CHAP. 270 and successors, shall be and they are hereby declared granted to be a body corporate, by the name of the Baltimore and Peach Bottom Rail Road Company, and as such, by that name shall be capable in law of purchasing, holding, selling and conveying estates, real, personal and mixed, so far as shall be necessary for the purposes in this act mentioned, and shall have perpetual succession, and by said corporate name may sue and be sued, and have and use a common seal, which they may alter and renew at their pleasure, and shall have and may use, enjoy and exercise all and singular the powers, rights, privileges, authorities, immunities and advantages for the surveying, locating and construct-objects specified ing a rail road, which shall be commenced at some convenient point on the Baltimore and Sasauchanna Rail Road, and run thence to the State line in a direction towards Peach Bottom Ferry, on the Susquebanna river, and from the said line, when authority shall have been given by the State of Pennsylvania, to intersect the Philadelphia and Columbia Rail Road at some eligible point thereof, and for the using, repairing and controling the said rail road, its necessary vehicles, works or buildings and every part thereof, and for the election of its President and Directors; and the mode shares, personal of transfering shares of its capital stock, which are hereby made and declared to be personal estate, and the charging and collecting tells on transportation, Tolk the procuring and employing vehicles and necessary moving power for transporting persons and property, the declaring and paying dividends, increasing the capital stock or borrowing money on the credit of the company for its lawful purposes, employing officers, omeers, &c agents, engineers, artificers, workmen or servants, passing by-laws and holding annual and special meetings, and generally for the beneficial management of General powers of B. & O. R. R. C. the lawful business and affairs of said corporation, which by the act to incorporate the Baltimore and Ohio Rail Road Company, and its several supplements, are given granted, permitted, authorised or secured to said company for the purposes and objects thereof, and