

CHAP. 246. Cooper, James A. Caldwell, John Kirk and Jeremiah Brown, be and they are hereby appointed commissioners, with power to a majority or any three of them, to receive subscriptions to the capital stock of the Baltimore and Peach Bottom Rail Road Company, hereby incorporated or intended so to be, which subscription shall be made in shares of one hundred dollars each, of which one dollar per share shall be paid to said commissioners, at the time of making said subscriptions, which subscriptions shall be received subject to such other rules, limitations and terms as shall be prescribed by a majority, or any three of said commissioners, who shall consent to act, and when so much of the capital stock of said company shall have been subscribed, as the majority of the commissioners, or any three of them, who shall receive the said subscriptions, may deem necessary and sufficient to construct the rail road, which the said company are by this act authorised to construct, the commissioners who may have received the said subscriptions, or any three of them, shall call a general meeting of the subscribers to the said capital stock, for the purpose of electing thirteen of said subscribers to manage the affairs, and be the first directors of said company; which meeting and election shall be held at such time and place as a majority of the commissioners aforesaid, or any three of them, shall designate in and by a notice which they shall cause to be inserted, at least ten days previous thereto, in three newspapers, one of which shall be published in the city of Baltimore, one in Harford county, and one in Lancaster county, in the State of Pennsylvania, and the commissioners who may give said notice, or any three of them, shall hold and be the judges of the said election, in which, as in all other elections or meetings of said company, each share shall entitle the owner thereof to one vote, which may be given in person or by proxy, and the judges of said first election shall certify the names of the persons who shall be duly elected directors, and deliver over the subscription book or list of subscribers, with the funds received by them from the subscribers aforesaid, first deducting the sum of all reasonable expenses incurred by them,

Open books of sub-
scription

Meeting to organ-
ize

Notice thereof

Votes

Deliver over books