

CHAP. 234.

purchasing, holding, improving, selling and leasing lands, conveying estates, real, personal and mixed, and buying, using and selling personal property, effects, rights and privileges, so far as shall be necessary to obtain one or more lots of ground, and the erection of one or more, and not exceeding three Hotels on the east side of Jones's Fall, in the city of Baltimore, with proper and sufficient outhouses and every necessary appurtenance to each, and furnishing each or any of them with every proper and necessary article, to fit them respectively for use and occupation as Hotels, and by the said corporate name shall have perpetual succession, and may sue and be sued, plead, answer and defend, and have and use a common seal, and the same may alter and renew, and shall have, enjoy, and may exercise all the powers, rights and privileges incident to a corporation, as other corporate bodies have and may lawfully exercise for the purposes, and in the manner mentioned in this act, and the service of legal process on the president or any director shall be sufficient service on the corporation,

General powers

Annual elections

SEC. 3. *And be it enacted*, That there shall be an annual meeting of the stockholders on the fourth Monday in April, at such place in the city of Baltimore, as the board of directors shall appoint, at which, before such judges as shall have been appointed agreeably to a resolution or by-law of the directors, nine directors shall be elected by the stockholders present in person or by proxy, voting by ballot, one vote for each share of stock, on which all instalments due shall have been paid; which shall also be the rule for voting at all meetings of the stockholders for any purpose: the board of directors so elected shall be stockholders, and any of them on ceasing to be a stockholder, shall also cease to be a director: they shall annually elect from their own body, a president of the company, and may fill any vacancy in the office of president or director, by an appointment which shall continue to the end of the year, or to the time of a new general election: all elections which are by this act, or shall be by any by-law of the company required to be held on a particular day, may be held on such subsequent day as the directors

Rule for voting

President