

present capital stock of the company now paid in, estimating therein all the assets of the company; which they shall certify under their hands, to the said President and Directors, for the purposes of the preceding section; And in the discharge of this duty the said appraisers shall have, at all times when required by them, access to the books and papers of said company: And before proceeding to make the said valuation to appraisers, shall make the following oath or affirmation: I, A. B. do solemnly swear, or affirm, that I will truly and justly, without partiality, examine the books and papers of the Baltimore Fire Insurance Company, and certify to the President and Directors thereof, to the best of my skill and judgment, the true and actual value of the capital stock of said company, which certificate when returned under oath as aforesaid, shall be filed among the records of proceedings of said company.

Oath
Record

SEC. 11. *And be it enacted*, That separate stock lists shall be kept of the stock of this company, designating the stock held by the respective fire companies and their members, and the stock owned by others not members of any fire company, distinguishing the stock owned by the present proprietors or their assigns of the twenty thousand reserved shares.

Separate stock lists

SEC. 12. *And be it enacted*, That no director of any other fire insurance company shall be a director of this, and should any director of this company be elected a director of any other fire insurance company, his acceptance of that appointment shall ipso facto disqualify him from continuing a director of this company.

Qualification

SEC. 13. *And be it enacted*, That every member of any of the fire companies, associated with this charter, and every stockholder shall be entitled to effect insurance at a discount of five per cent, less than other persons, upon producing to the satisfaction of the directors, a certificate of his right of membership in such company.

Of five per cent—
privilege of mem-
bers

SEC. 14. *And be it enacted*, That in case of death, resignation or disqualification of the director, from any of the fire companies, the place of such director

Case of vacancy