

ty of Baltimore, who may hereafter join the corporation.

CHAP. 229.

SEC. 6. *And be it enacted*, That the said respective fire companies who may as aforesaid subscribe to the capital stock of this company, to the amount of one thousand shares, shall hold separate meetings within three weeks after the said amount of one thousand shares shall be subscribed for, and on the first Monday in March, in each and every year thereafter, and choose by ballot from among their members, the directors to which they shall be entitled as aforesaid; and in such election the proportion of votes assigned to each stockholder shall be regulated by the provisions of the original charter of this company, and the said director so elected, before he enters upon the duties of his office, shall produce a certificate, signed by the president and secretary of the company to which he belongs, of his election as a director, to represent said company in the general board of directors.

Annual election
of directors

Certificate

SEC. 7. *And be it enacted*, That books for the subscription of said two thousand shares by each of the respective Fire Companies and their members, shall be opened at the office of the Baltimore Fire Insurance Company, or at such other place as the President and Directors may designate after giving four weeks notice thereof, in all the daily news papers in the city of Baltimore, and if the whole amount shall not be subscribed the first day, the books shall remain open at the said office for the space of six months; and as soon as the amount of one thousand shares shall be subscribed on the part of any of the said fire companies, the secretary of this corporation shall forthwith notify the president of the said Fire Company thereof, who shall thereupon call the meeting required by the preceding section for the election of a Director as therein provided; and so much of the said stock as remains unsubscribed at the end of the said six months, shall then by public notice be further offered for general subscription to individuals or fire companies, as aforesaid, over and above two thousand shares each, or may be retained by the company at the option of the President and Directors; *Provided nevertheless*, that if at

Books open for
2000 shares

Notice

Stock unsubscribed