

CHAP. 222.

due on the stock for which he has subscribed, or of which he has become the owner, or any instalment thereof, at the time and place prescribed by the President and Directors, it shall be lawful for the company in any court of record in this State, to recover from any delinquent stockholder, or his, or her representatives, the amount that may be due from him, her or them, respectively, to said company, and that such delinquents shall receive no dividend, nor shall have power to transfer or vote upon his or her stock until the whole amount of subscription, or such parts thereof as may have been called for, shall have been paid, with the interest which shall have accrued thereon, from the time or times at which such payment or payments should have been made.

Banking forbid

SEC. 9. *And be it enacted,* That nothing in this act shall be so construed as to authorise the aforesaid company to make, issue, or put into circulation, any negotiable note or notes, payable to bearer, or any note or notes, in the nature of a Bank note.

Limit 1860

SEC. 10. *And be it enacted,* That this act shall be and remain in full force and effect until the year eighteen hundred and sixty, and until the end of the next General Assembly that shall happen thereafter, or until its charter is revoked by the Legislature of Maryland, which right of revocation is hereby reserved to the State.

Case of excess of obligations

SEC. 11. *And be it enacted,* That if the company shall at any time incur debts to more than double the amount of their capital paid in, and assets in hands, then this charter shall be forfeited and the stockholders who may be directors at the time of excess, shall be responsible in their individual capacities, except such as shall have their dissent entered on the books or minutes of the company, within thirty days after such excess shall take place.