Assembly, a charter of incorporation; And, whereas, it is just and expedient that such facilities should be granted under suitable restrictions:-Therefore,

Section 1. Be it enacted by the General Assembly of Persons incorpora-Maryland, That the said William Hughlett, George Reed, Thomas Burchenal, William Potter, John Boon, and all others who may hereafter subscribe for, or become owners of stock in said company, be, and they are hereby constituted a body politic and corporate, for general purposes of manufacturing, by the name style and style of the Greensborough Manufacturing Company, and that by the said name, they and their suc-Powers granted cessors shall and may have perpetual succession, and have and use a common seal, and alter or change the same at pleasure, with capacity to purchase, take, and hold goods and chattels, lands and tenements, and the same to grant, sell, let or assign; and by the name and style aforesaid, they may sue and be sued, plead and be impleaded, in all manner of actions, suits, complaints, matters and causes whatsoever; and shall have Objects specified power to enter into all manner of contracts, necessary for manufacturing operations and general business of the company, and to make such by-laws, rules and regulations, not contrary to the laws of the United States, or of this State, as they may deem expedient and proper for the government of said corporation; Provided, Property limited that the said company shall not at any one time, hold more than three thousand acres of land, purchased for the necessary manufacturing operations of the said company, and not purchased with a view of re-sale.

SEC. 2. And be it enacted, That the capital stock of Capital stock the said company shall not be less than twenty thousand dollars, nor more than one hundred thousand dollars, and shall be divided into shares of one hundred dollars each, to be raised by subscription, for which Books for subscription purpose the within named persons or any three of them shall have power and authority to open books when, where, and under whom they may appoint for that purpose, and shall, as soon as two hundred shares are subscribed, call by public notice, a general meet-Meeting to organing of the stockholders, to meet at such time and place, as the said within named persons or any three of them.