

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That John S. Stevenson, James B. Horsey, William H. Merrell, Jesse Long and Ephraim T. Townsend, of Worcester county, and their successors, who shall be duly elected in the manner hereinafter provided and directed, be and they are hereby incorporated and made a body politic forever, by the name and style of the Trustees of New Town Academy of Worcester county, by which name and style the said trustees, and their successors, shall be capable in any court of law or equity, in this State, to sue and be sued, to defend and be defended, to answer and be answered, to hold, whether acquired by purchase, gift or devise, property, real, personal or mixed, and the same to use, manage and employ in such manner as they, or a majority of them, may deem most beneficial to carry into effect the purposes of the institution, and to sell or dispose of the same, and in fine, to do and perform any act or acts which any corporation or body politic, within this State, and in like cases, may or can do and perform; and the said trustees and their successors are hereby authorised to have and use one common seal, and the same to break, alter and renew at pleasure; *provided always*, that the property to be held by the said trustees, in their corporate capacity, shall not exceed the annual value of one thousand dollars.

CHAP. 159.
Trustees incorpo-
rated

Corporate powers

SEC. 2. *And be it enacted*, That whenever any of the said trustees shall die, resign or refuse to act or qualify, or shall cease to reside in Worcester county, the remaining trustees, or any two of them, shall by public notice appoint a day, not less than fifteen days thereafter, for the election of another trustee to fill such vacancy, which election shall be by ballot, and conducted as follows, to wit:—every subscriber to said institution shall be entitled to one vote for every five dollars by him or her subscribed and paid, and the person having a majority of votes, shall be declared the trustee to fill such vacancy; *Provided*, that no person but a male subscriber shall be a trustee; and the trustees shall record in a book, provided for that purpose, the names of all persons who shall subscribe to said institution, and the amount subscribed by each; and the

Case of vacancy
Election