

Hopper, Richard Thomas, and John F. McFeely, and such other persons as shall hereafter become stockholders in the said company, shall be and are hereby created and declared a body politic and corporate, by the name, style and title of the Queen Anne's County Silk Company, and by the same name shall have succession, and shall be able to sue and be sued, plead and be impleaded in all courts of law and equity in this State and elsewhere, and to make a common seal and the same to break, alter or renew at pleasure.

SEC. 2. *And be it enacted*, That the present directors, to wit:—James K. Harper, Philemon B. Hopper, the elder, Thomas W. Hopper, John McFeely, John Perry, William Harper, and Arthur Emory, senior, shall continue to act as such until the first Monday of January, eighteen hundred and thirty-seven, at which period, or as soon thereafter as may be convenient, the said company may elect, in the manner which shall be specified in their by-laws, seven directors for that year, and so in each and every year during the continuance of the company; *provided nevertheless*, that the directors appointed in any one year shall continue to act until other directors are appointed; in case of death, removal from the county, or resignation of any director, his place shall be filled up by the company.

Present directors continued

SEC. 3. *And be it enacted*, That the directors shall have authority to appoint a President, annually, and such other officers as they may deem necessary for the prudent management of the concern; to purchase and hold land for the use of the company, and all other necessary articles which they may determine on; the society shall have power to ordain and establish such by-laws, ordinances and regulations as shall appear necessary for regulating the concerns of the corporation and the proceedings of the directors, any four directors shall constitute a quorum to do business; and their acts, if not inconsistent with this act, the laws of the State, and the regulations of the company, shall be binding on the whole company; and any deed, contract, sale, mortgage or disposition made by them of the lands and other stock of the company, shall also be binding on the whole company.

Election of directors in future

President and officers

Powers of the directors