

CHAP. 330.

scription shall, in all respects, be the same as to the apportionment of shares, forfeiture of stock for non-payment of instalments when required, and power of the directors to release forfeitures, and to require payment of instalments, as are prescribed in the charter of the said company, in regard to the original subscriptions, except where otherwise provided by this act.

Terms of subscriptions &c. same as in original act.

Corporation of Baltimore to subscribe.

Sec. 2. And be it enacted, That the mayor and city council of Baltimore, are hereby empowered to subscribe for five thousand shares of the said additional stock, and to borrow money or issue certificates of stock of the city, bearing interest, if necessary, from time to time, to pay the instalments required on the said stock, or if they shall deem it advisable to pay the same in advance, on such terms as they may think proper.

State right reserved.

Sec. 3. And be it enacted, That the right and option reserved to the State of Maryland by the second section of the act to which this is a supplement, to take and hold an interest in the cost of the construction of the rail road authorised by the said act, shall not be impaired or affected by any thing contained in this supplement, and the subscription authorised by this act, of additional shares of stock for the purpose of constructing the said rail road, shall be restricted accordingly to such amount as shall exceed three eights.

Company authorised to borrow.

Sec. 4. And be it enacted, That the president and directors of the Baltimore and Ohio Rail Road Company, shall be, and they are hereby authorised to borrow, from time to time, any sum or sums of money, which, in addition to the stock subscribed as authorised by this act, and the amount of separate stock elected to be taken by the state as aforesaid, shall be necessary to effect the construction and completion of the rail road aforesaid; to place thereon the necessary cars, and other carriages and moving power, for travelling and transportation; and to provide such stores, and other buildings, scales, weights, and other implements as shall be necessary for the beneficial use of the said rail road; and the said president and directors are also hereby authorised to pledge the property and funds of the said company, as a security for the payment of any and every sum of money so borrowed, and the interest thereon; *Provided always,* That the authority granted by this section shall not be exercised until this section shall be sanctioned and approved of by a majority of votes of the stockholders present, or represented at a general meeting, called in the manner provided by the eighth section of the charter of the said company.

Sufficient to complete.

To pledge property.

Provided stockholders approve.