

vacancy until the next annual election, and all elections required by this act to be made on a particular day, if not made on that day may be made on any other day, after thirty days notice of said day of election, in some newspaper in Frederick; and general meetings of the stockholders may be called by any number of stockholders not less than twenty, nor holding less than one fourth of the whole number of shares, to consider any general interest of the company, and such general meeting, if representing more than one half of the whole number of shares in said company, shall have power to make, alter, or repeal, by majority of votes, in manner aforesaid, all or any of the by-laws, rules and regulations, of said managers.

Meetings of stockholders.

Sec. 7. *And be it enacted*, That any four of the managers, including, or without the president, shall constitute a board and quorum, for the transaction of all kinds of business, and shall be competent to appoint all such officers and servants whatsoever, as they may deem necessary for the transaction of the business of the company, to fix their compensations and dismiss them at pleasure, to provide for requiring and taking security, for the faithful performance of the duty of any officer of the company; for making all contracts which shall be necessary to effect the purposes contemplated by this act, and for settling all the accounts of the company; to provide for furnishing to the stockholders certificates or other evidence of their right to stock, and for the transfer of stock, and the evidence of such transfer, and to pass all such by-laws, as shall be proper or necessary for exercising all the powers, rights, and privileges, vested in the company hereby incorporated, or in the said managers, or for the performance of the duties required of them by this act, and the said by-laws, from time to time, to alter and repeal, subject nevertheless, to the revision of the stockholders at a general meeting, as herein before provided.

Managers a quorum.

May appoint officers, &c.

Powers.

Sec. 8. *And be it enacted*, That the said company are hereby invested with all the powers and rights necessary to the construction of a turnpike road, from the termination of the middle pavement of Market street, where it is intersected by Fifth street, in the city of Frederick, to the site of the bridge at Monocacy aforesaid, and thence by Walkersville, to the Northern extremity of Woodborough aforesaid, along such route as they may find best suited for the purpose; *Provided*, That the said company may use the bed of the road now leading from Frederick city to and through Woodborough, or so much thereof as they may find necessary, with the consent in writing of a majority of the levy court, at one of their meetings for public business.

Power of the company to construct a Turnpike Road.

Proviso.