

CHAP. 307. be lawful for said bank to issue notes of a less denomination than five dollars.

Annual statement
to be made to the
Treasurer W. S.

20th. The treasurer of the Western Shore, for the time being, shall be furnished once every year, or oftener, if required, with a statement of the amount of the capital stock of the said corporation, and of the debts due to and from the same, of the amount of monies deposited therein, of the notes in circulation, of the cash in hand, and of the profits made, and shall have a right to inspect such general accounts in the books of the bank as shall relate to the said statements; but nothing herein contained shall be construed to imply a right of inspecting the account of any private individual with the bank, nor shall such general statement and power of inspection be used for any other purpose but to enable him to form a just opinion of the state of the institution, relative to the public safety, and of the profits thereof, over which he is hereby appointed guardian, as far as the same relates to the state.

Inspection of pri-
vate acts.

School tax.

Sec. 13. *And be it enacted*, That the said bank shall pay to the treasurer of the Western Shore, the sum of twenty cents upon the amount of every one hundred dollars subscribed and actually paid in, for each and every year after the first of May, eighteen hundred and thirty-three, during the continuance of the charter of said bank, under this law, which sum shall be, and hereby is pledged by the state, as a fund for the support of free schools, to be equally divided amongst the several counties of this state, and paid over in equal proportions to such persons in each county as the legislature may hereafter appoint.

Limit of this act.

Sec. 14. *And be it enacted*, That this act shall continue in force until the year eighteen hundred and forty five, and to the end of the next session of the general assembly thereafter.

Shall not purchase
up shares.

Sec. 15. *And be it enacted*, That it shall not be lawful for the corporation aforesaid to receive or accept of any of its own shares of stock in payment of any debts, and if any share or shares are so accepted, then and in such case, the charter hereby granted shall immediately thereupon be forfeited, and each director consenting to such acceptance shall forfeit, for each share he consented to accept, the sum of fifty dollars, the one half to the informer, the other half to the state, to be recovered on indictment and conviction of the party accused in the county court of the county where- in the banking house of said institution is situated.

Penalty.